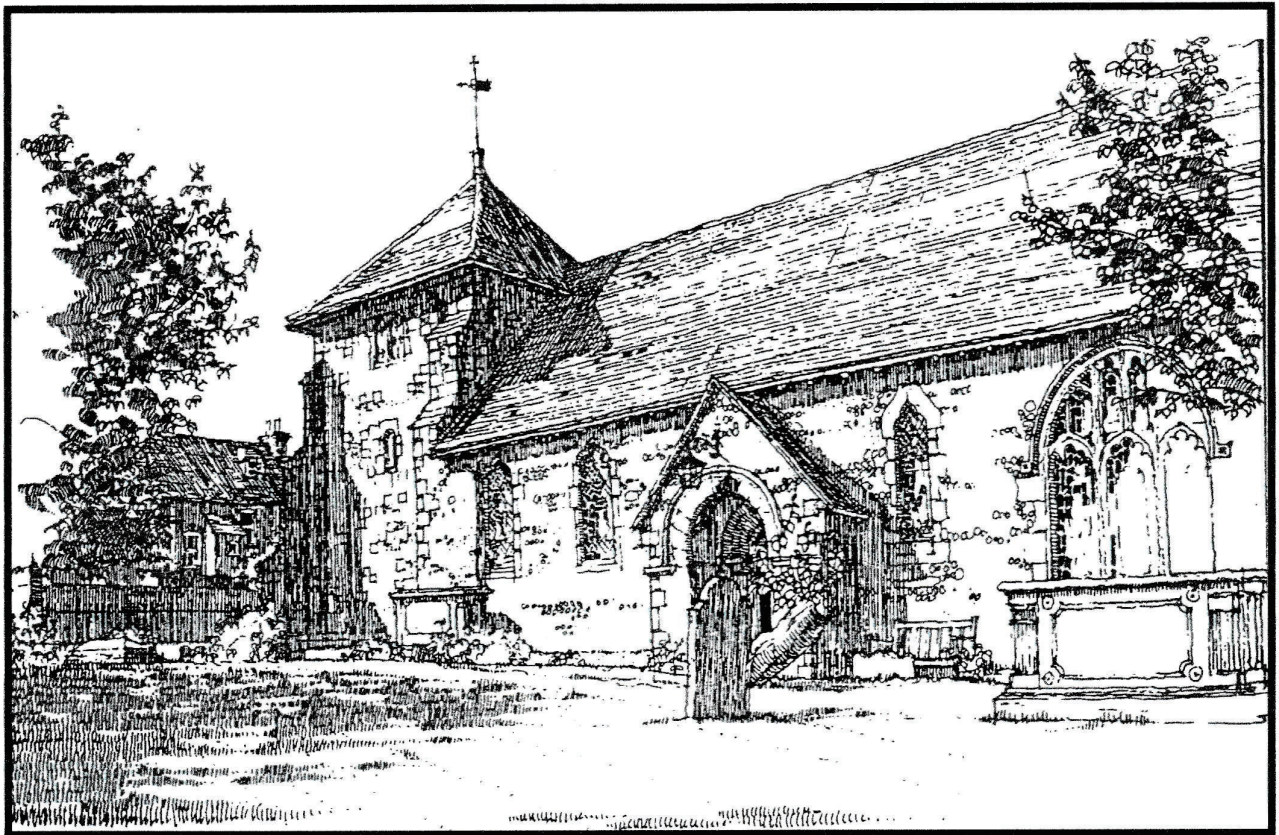


St Bartholomew's Church Hyde

Charity No. 1207015

Trustees' Report and Unaudited Accounts

31 December 2023



Drawing by John Reynolds

St Bartholomew's Church Hyde
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St Bartholomew's Church Hyde
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 1207015

Trustees

The following trustees served during the year:

A. Blakeway
D. Boyd
M. Bruce (Churchwarden)
R. Burns
A. Gordon
C. Harvey (Resigned 30 November 2023)
L. Jarvis (Resigned 31 March 2023)
K. Kousseff (Chair & Rector)
L. Talks
A. Wainewright

Accountants

Case Accounting Ltd
20 Goodwood Way
Cepan Park South
Chippenham
Wiltshire
SN14 0SY

Introduction

This is the annual report of the charity whose full name is "The Parochial Church Council of the Ecclesiastical Parish of Hyde", registered with the Charity Commission, number 1207015. The parish calls itself "St Bartholomew's" for short, and the charity's working name is "The PCC of Hyde".

The parish of St Bartholomew, Hyde, Winchester, is joined in a united benefice with the parish of St Lawrence with St Swithun-upon-Kingsgate; however, the two parishes' PCCs are separate charities.

Aim and Purposes

The general functions of every Church of England parochial church council (PCC) are prescribed by law:

- (1) It shall be the duty of the minister and the parochial church council to consult together on matters of general concern and importance to the parish.
- (2) The functions of parochial church councils shall include –
 - (a) co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
 - (b) the consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
 - (c) making known and putting into effect any provision made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter;
 - (d) giving advice to the diocesan synod and the deanery synod on any matter referred to the council;
 - (e) raising such matters as the council consider appropriate with the diocesan synod or deanery synod;
 - (f) appointing sidesmen (who are also known as assistants to the churchwardens).

(3) In the exercise of its functions the parochial church council shall take into consideration any expression of opinion by any parochial church meeting¹.

The PCC of Hyde is responsible for the maintenance of St Bartholomew's Church (a Grade II listed building), and (up to January 2024) Hyde Parish Hall, which is on a different site from the church.

OBJECTIVES AND ACTIVITIES

The Church's purpose and principal activity is to serve the people of the parish of Hyde, taking into account the Charity Commission's guidance on public benefit, in particular the specific guidance for charities on the advancement of religion. Our parish's services and worship put faith into practice through prayer and Scripture, music and sacrament. We try to enable people to encounter the transformational love of God through:

- Provision of Christian worship and prayer in and beyond the church building, including at the local care home.
- Provision of pastoral care.
- Missionary and outreach work, locally and overseas.
- Supporting educational and other community activities, including running a toddler group and working with St Bede Church of England Primary School.
- Contributing to the cultural life of the city and caring for its heritage, including working with Hyde900 to tell the story of Hyde Abbey and to commemorate the legacy of King Alfred the Great.

Achievements and Performance

The commitment and contributions, both voluntary and financial, of the members of our congregation of St Bartholomew's Church continue to underpin all we do. This includes supporting mission across the Diocese through the Common Mission Fund, maintaining our church and hall, and funding our own mission and ministry (including Little Wrigglers, a weekly toddler group).

We have continued to support the Ministry Team in their work across the benefice's parishes and community, its nursing home and church school (St Bede's), and other social and voluntary groups.

Thanks to our benefice team of Pastoral Visitors we maintain the pastoral care of our parishioners.

Deanery Synod

A parishioner was elected by the 2023 annual parochial church meeting to be a lay representative of the PCC on the Winchester Deanery Synod, for a three-year term. As a member of the Deanery Synod they are an ex-officio member of the PCC, providing an important link between the parish and the wider structures of the Church of England.

¹ *Parochial Church Councils (Powers) Measure 1956, as amended, section 2.*

Financial Review

Overview:

Following the challenges of the pandemic and a sharp drop in income, in 2021 and 2022 the PCC was able to contribute only 30% of the amounts requested by the Diocese for the Common Mission Fund (CMF). The Diocese generously agreed to forgive the outstanding contributions and agreed to a reduction in the CMF request for 2023, which enabled the PCC to pay it in full. The PCC has committed to pay the full request in 2024.

Unrestricted (General) Fund:

The General Fund surplus for 2023 was £4,436 (2022: £21,152), the modest surplus is considered satisfactory as it included payment of the CMF £27,888 (2022: £11,971) and was an improvement on the budgeted break-even.

The total income received in 2023 was £64,768 (2022: £78,083), which represented an 18% decrease. This was mainly due to a decline in regular and planned giving.

Expenditure of £59,332 (2022: £56,931) was only 4.2% higher than 2022. The increase would have been greater were it not for 1) a generous reduction by the diocese in 2023 of 25% in allocated CMF donations we pay to them, and 2) a decrease of 31% in our own internal premises costs.

Restricted Funds:

These comprise funds raised for Special Appeals/Projects available solely to meet expenditure on the specific appeals/projects for which they were donated. The Restricted Funds surplus was £59,188 (2022: £40,139), an increase of 47%. The Giving for Living Appeal, relating to capital projects comprises 96% of the restricted funds, balance £57,020.

The total amount received was £23,855 (2022: £23,469). £23,305 related to the Giving for Living Appeal (formally Church Tower Appeal), for capital projects and £550 for a monastic herb garden donated by Hampshire County Council.

Total expenditure amounted to £4,806 (2022: £2,848), of which £4,781 was expenditure related to the Giving for Living Appeal. The individual appeals, projects and remaining year-end balances are listed in the Financial Statements (Note 15).

Endowment Fund:

The endowment fund is invested with the CCLA and the market value of the investment increased to £37,231 (2022: £34,004). During the year the endowment fund generated income of £1,018 (2022: £1,012).

2024 Outlook:

The 2024 budget anticipates similar income to 2023, with increased expenditure. Overall, it is forecast a deficit position, mainly due to an increase in church maintenance to £7,090 (2022: £2,000). The church is in need of various maintenance works in 2024, as recommended in the quinquennial inspection.

Reserves Policy:

The PCC adopted a policy to maintain reserves that are equivalent to a range of two to three months of unrestricted expenditure, plus additional money earmarked for specific projects and purposes.

Volunteers

We would like to thank all the many volunteers and organists who support the church in their various roles. We want to thank our churchwarden Malcolm Bruce who has continued to work tirelessly on our behalf; Andrew Wainwright for his great efforts in applying for obtaining donations and grants, church refurbishment work and acting as the gift-aid officer; Lis Wicks who is Secretary to the PCC and Duncan Boyd who is the Treasurer.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules 2020, which provide that the PCC consists of *ex-officio* members (the ordained clergy and lay workers licensed to the parish, the churchwardens, and parishioners who are members of the Deanery Synod, Diocesan Synod or General Synod) and members *elected* by those members of the congregation who are on the Electoral Roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and in due course consider standing for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



K. P. Kousseff (Chair & Rector) Trustee

12th March 2024

St Bartholomew's Church Hyde
Independent Examiners Report

Independent Examiner's Report to the trustees of St Bartholomew's Church Hyde

I report to the trustees on my examination of the financial statements of St Bartholomew's Church Hyde for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

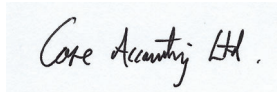
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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12th March 2024

St Bartholomew's Church Hyde
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
		2023	2023	2023	2023	2022
Notes		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	39,500	15,325	-	54,825	67,625
Charitable activities	4	6,037	-	-	6,037	7,474
Other trading activities	5	388	8,530	-	8,918	7,421
Investments	6	1,320	-	-	1,320	1,044
Other	7	16,523	-	-	16,523	17,988
Total		64,768	23,855	-	87,623	101,552
Expenditure on:						
Charitable activities	8	38,789	-	-	38,789	26,750
Other	9	20,543	4,806	-	25,349	33,029
Total		59,332	4,806	-	64,138	59,779
Net gains on investments		-	-	-	-	-
Net income		4,436	19,049	-	23,485	41,773
Transfers between funds		-	-	-	-	-
Net income before other gains/(losses)		4,436	19,049	-	23,485	41,773
Other gains and losses						
Other Gains/((Losses))		-	-	3,227	3,227	(4,514)
Net movement in funds		4,436	19,049	3,227	26,712	37,259
Reconciliation of funds:						
Total funds brought forward		580,677	40,139	34,004	654,820	617,561
Total funds carried forward		585,113	59,188	37,231	681,532	654,820

St Bartholomew's Church Hyde**Balance Sheet**

at 31 December 2023

Charity No. 1207015

		2023	2022
		£	£
Fixed assets			
Tangible assets	11	503,014	503,014
Investments	12	37,231	34,004
		<u>540,245</u>	<u>537,018</u>
Current assets			
Debtors	13	1,233	1,896
Cash at bank and in hand		141,782	119,255
		<u>143,015</u>	<u>121,151</u>
Creditors: Amount falling due within one year	14	(1,728)	(3,349)
Net current assets		<u>141,287</u>	<u>117,802</u>
Total assets less current liabilities		<u>681,532</u>	<u>654,820</u>
Net assets excluding pension asset or liability		<u>681,532</u>	<u>654,820</u>
Total net assets		<u><u>681,532</u></u>	<u><u>654,820</u></u>
The funds of the charity			
Restricted funds	15		
Endowment funds		37,231	34,004
Restricted income funds		59,188	40,139
		<u>96,419</u>	<u>74,143</u>
Unrestricted funds	15		
General funds		585,113	580,677
		<u>585,113</u>	<u>580,677</u>
Reserves	15		
Total funds		<u><u>681,532</u></u>	<u><u>654,820</u></u>

Approved by the trustees on 12th March 2024.

And signed on their behalf by:



K. Kousseff (Chair & Rector)

Trustee

12th March 2024

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

- | | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

- | | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Owing to the high residual value and upkeep, the parish hall and flat are not depreciated.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

St Bartholomew's Church Hyde
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	47,348	20,277	-	67,625
Charitable activities	7,474	-	-	7,474
Other trading activities	4,229	3,192	-	7,421
Investments	1,044	-	-	1,044
Other	17,988	-	-	17,988
Total	78,083	23,469	-	101,552
Expenditure on:				
Charitable activities	26,750	-	-	26,750
Other	30,181	2,848	-	33,029
Total	56,931	2,848	-	59,779
Net income	21,152	20,621	-	41,773
Net income before other gains/(losses)	21,152	20,621	-	41,773
Other gains and losses:				
Other Gains	-	-	(4,514)	(4,514)
Net movement in funds	21,152	20,621	(4,514)	37,259
Reconciliation of funds:				
Total funds brought forward	559,525	19,518	38,518	617,561
Total funds carried forward	580,677	40,139	34,004	654,820

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Planned giving	24,631	-	24,631	28,960
Service collections	6,093	-	6,093	6,765
Tax recoverable on gift aid	8,426	-	8,426	9,501
Donations and legacies	350	15,325	15,675	22,399
	39,500	15,325	54,825	67,625

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Fees for weddings & funerals	6,037	6,037	7,474
	6,037	6,037	7,474

5 Income from other trading activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Coffee sales etc.	271	-	271	564
Parish magazine sales	1	-	1	7
Fundraising	116	8,530	8,646	6,850
	<u>388</u>	<u>8,530</u>	<u>8,918</u>	<u>7,421</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Dividends	1,018	1,018	1,012
Interest	302	302	32
	<u>1,320</u>	<u>1,320</u>	<u>1,044</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Church hall rents	7,763	7,763	9,228
Flat rents	8,760	8,760	8,760
	<u>16,523</u>	<u>16,523</u>	<u>17,988</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Fees for weddings & funerals	2,272	2,272	2,410
Common Mission Fund (Parish share)	27,888	27,888	11,971
Church running - insurance & licences	3,618	3,618	3,308
Church running - utilities	4,333	4,333	8,437
<i>Governance costs</i>			
Accountancy & independent examination	678	678	624
	<u>38,789</u>	<u>38,789</u>	<u>26,750</u>

9 Other expenditure

	Unrestricted	Restricted	Total	Total
			2023	2022
	£	£	£	£
Giving (missionary, agencies & secular charities)	25	-	25	95
Clergy expenses	800	-	800	882
Employee costs	4,335	-	4,335	4,799
Premises costs	10,873	4,781	15,654	22,910
General administrative costs	4,510	25	4,535	4,343
	<u>20,543</u>	<u>4,806</u>	<u>25,349</u>	<u>33,029</u>

10 Staff costs

	2023	2022
	£	£
Salaries and wages	<u>4,335</u>	<u>4,799</u>
	<u>4,335</u>	<u>4,799</u>

No employee received emoluments in excess of £60,000.

The average number of employees during the year was less than one full time equivalent.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2023	503,014	503,014
At 31 December 2023	<u>503,014</u>	<u>503,014</u>
Net book values		
At 31 December 2023	<u>503,014</u>	<u>503,014</u>
At 31 December 2022	<u>503,014</u>	<u>503,014</u>

12 Investments

	Other investments	Total
	- Listed	£
	£	£
Cost or revaluation		
At 1 January 2023	34,004	34,004
Revaluation	3,227	3,227
At 31 December 2023	<u>37,231</u>	<u>37,231</u>
Net book values		
At 31 December 2023	<u>37,231</u>	<u>37,231</u>
At 31 December 2022	<u>34,004</u>	<u>34,004</u>

The funds invested are held with the CBF Church of England Investment Fund.

13 Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>1,233</u>	<u>1,896</u>
	<u>1,233</u>	<u>1,896</u>

Notes to the Accounts

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	1,728	3,349
	<u>1,728</u>	<u>3,349</u>

St Bartholomew's Church Hyde
Notes to the Accounts

15 Movement in funds

	At 1 January 2023	Incoming Resources including gains/losses	Resources expended	At 31 December 2023
	£	£	£	£
Endowment funds:				
Endowment	34,004	3,227	-	37,231
<i>Total</i>	<u>34,004</u>	<u>3,227</u>	<u>-</u>	<u>37,231</u>
Restricted income funds:				
Memorial garden	1,361	-	-	1,361
Messy church	257	-	-	257
Giving for living (previously Tower Fund)	38,496	23,305	(4,781)	57,020
Hymn book appeal	25	-	(25)	-
Monastic herb garden	-	550	-	550
<i>Total</i>	<u>40,139</u>	<u>23,855</u>	<u>(4,806)</u>	<u>59,188</u>
Unrestricted funds:				
General funds	580,677	63,768	(59,332)	585,113
Total funds	<u>654,820</u>	<u>90,850</u>	<u>(64,138)</u>	<u>681,532</u>

Purposes and restrictions in relation to the funds:

Endowment funds:

Endowment

The Endowment fund provides an investment return which is available for the general running of the Church.

Restricted funds:

Memorial garden

For the care and maintenance of the Memorial Garden.

Messy Church

Receives donations from those who support or attend Messy Church, to cover the purchase of food, materials and other expenses.

Giving for Living (previously
Tower Fund)

Having completed phase 1, the Church Tower, the fund has been renamed Giving for Living. An appeal with eight objectives including; creating a heritage area, improving access to the church and a number of internal and external refurbishments.

Hymn book appeal

Launched to raise money for the purchase of a set of congregational books of Anglican Hymns Old and New (now in use).

Monastic herb garden

A grant from Hampshire County Council to create a monastic herb garden.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	503,014	-	503,014
Investments	-	37,231	37,231
Net current assets	82,099	59,188	141,287
	<u>585,113</u>	<u>96,419</u>	<u>681,532</u>

17 Post balance sheet events

On 12 January 2024 the Church sold the Parish Hall for £700,000. This transaction will be reported in the 2024 financial statements

